

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Comprehensive Income
For the period ended 31 March 2012
(These figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended 31 March 2012 RM'000	Comparative quarter ended 31 March 2011 RM'000	Current year to date 31 March 2012 RM'000	Comparative year to date 31 March 2011 RM'000
(a) Revenue		4,058	7,097	4,058	7,097
(b) Cost of sales		(864)	(915)	(864)	(915)
(c) Gross profit		3,194	6,182	3,194	6,182
(d) Other income		2,151	67	2,151	67
(e) Administrative expenses		(1,549)	(1,555)	(1,549)	(1,555)
(f) Finance costs		-	(155)	-	(155)
(g) Profit before Tax		3,796	4,539	3,796	4,539
(h) Income tax expenses	19	(317)	(179)	(317)	(179)
(i) Profit for the period		3,479	4,360	3,479	4,360
(j) Other comprehensive income/(loss) net of tax		-	-	-	-
(k) Total comprehensive income / (loss) for the period		3,479	4,360	3,479	4,360
(l) Attributable to:					
Equity holders of the parent		3,479	4,360	3,479	4,360
Minority interest		-	-	-	-
		3,479	4,360	3,479	4,360
(m) Basic earning per share (based on weighted average 70,000,000 ordinary shares) (sen)	26	4.97	7.27	4.97	7.27
(n) Fully diluted	26	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Financial Position (unaudited)
As at 31 March 2012

	UNAUDITED AS AT END OF CURRENT QUARTER 31 MARCH 2012 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 31 DECEMBER 2011 RM'000
ASSETS		
1 Non-current assets		
Property, plant and equipment	81,664	80,907
Land held for development	926	926
	82,590	81,833
2 Current assets		
Inventories	113	136
Trade and other receivables	3,438	4,443
Cash and bank balances	6,646	5,901
	10,197	10,480
Land held for sale	12,615	12,668
	22,812	23,148
3 Total assets	105,402	104,981
EQUITY		
4 Capital and reserves attributable to equity holders of the Company		
Share Capital	70,000	70,000
Revaluation and other reserves	53,156	53,156
Retained loss	(55,446)	(58,925)
Equity attributable to equity holders of the parent	67,710	64,231
Minority interest	152	152
Total equity	67,862	64,383
LIABILITIES		
5 Non current liabilities		
Deferred tax liabilities	15,580	15,580
Borrowings (interest bearing)	23 11,989	11,986
Retirement benefits	223	171
	27,792	27,737
6 Current liabilities		
Trade and other payables	9,496	12,571
Tax liabilities	242	272
Borrowings (interest bearing)	23 10	18
	9,748	12,861
7 Total liabilities	37,540	40,598
8 Total equity and liabilities	105,402	104,981
9 Net assets per share (RM)	0.97	0.92

(The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Changes In Equity (unaudited)
For the period ended 31 March 2012

Group	Attributable to equity holders of the parent								
	Share Capital	Share options Reserves	Revaluation Reserves	Share Premium Reserves	Other Reserves	Accumulated Loss	Total	Minority Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 31 December 2010	60,000	5,293	45,974	-	580	(64,426)	47,421	157	47,578
Conversion of RCPS	10,000			1,789	(580)	-	11,209		11,209
Transfer from deferred tax liability	-	-	1,142	-	-	-	1,142	-	1,142
Realisation of revaluation reserve	-	-	(1,042)	-	-	1,042	-	-	-
Total comprehensive income for the period	-	-	-	-	-	4,459	4,459	(5)	4,454
Balance as at 31 December 2011	<u>70,000</u>	<u>5,293</u>	<u>46,074</u>	<u>1,789</u>	<u>-</u>	<u>(58,925)</u>	<u>64,231</u>	<u>152</u>	<u>64,383</u>
At 31 December 2011	70,000	5,293	46,074	1,789	-	(58,925)	64,231	152	64,383
Transfer from deferred tax liability	-	-	-	-	-	-	-	-	-
Total Comprehensive income for the period	-	-	-	-	-	3,479	3,479	-	3,479
Balance as at 31 March 2012	<u>70,000</u>	<u>5,293</u>	<u>46,074</u>	<u>1,789</u>	<u>-</u>	<u>(55,446)</u>	<u>67,710</u>	<u>152</u>	<u>67,862</u>

(The Condensed Consolidated Statements Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Cash Flows
For the period ended 31 March 2012

(These figures have not been audited)

	Current year to date 31 March 2012 RM'000	Comparative year to date 31 March 2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit for the year attributable to equity holders of Company	3,479	4,360
Adjustments for :		
Prepaid lease rental amortised	-	160
Property, plant and equipment		
- depreciation	591	390
Interest expense	-	155
Tax expenses	317	179
Provision for retirement benefit	54	-
	<u>4,441</u>	<u>5,244</u>
Changes in working capital		
-inventories	23	98
-receivables, deposits and prepayment	975	(591)
-payables	(3,077)	(255)
Cash flow from operations	<u>2,362</u>	<u>4,496</u>
Tax paid	(317)	(179)
Net cash flow (used in) / from operating activities	<u>2,045</u>	<u>4,317</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment		
- additions	(1,295)	(973)
Net cash flow (used in) / from investing activities	<u>(1,295)</u>	<u>(973)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase creditors	(5)	-
Net cash flow (used in) / from financing activities	<u>(5)</u>	<u>-</u>
Net (decrease)/increase in Cash & Cash Equivalents	745	3,344
Cash & Cash Equivalents as at 1 January	5,901	8,594
Cash & Cash Equivalents at end of period	<u>6,646</u>	<u>11,938</u>

(The Condensed Consolidated Statement Of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the Interim Financial Statements)